

VINCOM JOINT STOCK COMPANY  
191 Ba Trieu- Hai Ba Trung- Ha Noi

THE SOCIALIST REPUBLIC OF VIETNAM  
Independent- Freedom- Happiness

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No: 280/CV-KT/2011

"Ref: Report on use of proceeds from public offering in 2010"

Hanoi, August 4, 2011

To: - State Securities Commission of Vietnam  
Ho Chi Minh City Stock Exchange

- In implementation of General Shareholders' Meeting Resolution No.01/2010/NQ-DHCD-Vincom JSC on issuing bonus shares in 2009 and rights issuance for existing shareholders to replenish capital for projects; and
- Pursuant to Decision No. 549/UBCK-GCN dated April 16, 2010 of State Securities Commission of Vietnam on granting the Certificate of Shares Public Offering for Vincom Joint Stock Company, the Company has issued the shares to the public as follows:

**1. Summary of shares offering:**

- + Name of shares: Share of Vincom Joint Stock Company
- + Code of Share: VIC
- + Type of shares: ordinary share
- + Par value: 10,000VND/share
- + Shares volume registered to issue and offer: 160,300,674 shares
  - Bonus shares distributed to existing shareholders in 2009: 119,975,971 shares
  - Rights issue to existing shareholders: 40,324,703 shares
- + The number of issued shares: 160,262,298 shares
- + Proceeds from the offering: 1,602,622,980,000 Vietnamese Dongs
- + End date of the offering: August 10, 2010

**2. Report on use of proceeds from public offering in 2010**

**a. Financing purpose for issuing:**

The total mobilization is expected to be approximately 1,600 billion Dongs, which is planned to be utilized by the Company as follows:

- + About 700 billion Dongs for Eden Project, of which 450 billion will be spent on land clearance for lot A, a component of the Project Complex of Retail- Service- Hotel- Office- Residential and Underground Parking in District 1, Ho Chi Minh City ("Eden Project"), the rest will be used for the completion of lot B of the Project.
- + About 900 billion Dongs to implement other projects such as Ecocity Project (located on the land area of 8/3 Textile Company and Hanosimex in Minh Khai, Ha Noi), Royal City Project at 74 Nguyen Trai and other potential projects in Hanoi.

**b. Use of Proceeds status from the offering:**

The company has used the proceeds from the offering to invest on the following projects:

- + About 200 billion Dongs for Royal City in the form of capital contribution into Royal City Development and Investment Joint Stock Company.



- + About 700 billion Dongs for Eco City in the form of capital contribution and capital advance for Hanoi South Urban Development Joint Stock Company.
- + Approximately 454 billion Dongs for land clearance Lot A of the Project Complex of Retail- Service- Hotel- Office- Residential and Underground Parking in District 1, Ho Chi Minh City ("Eden Project")
- + Approximately 246 billion Dongs was be used in 2011 to pay for contractors of Eden A Project.

**Sincerely yours,**

**To:**

- + *As stated above*
- + *Office for record*

**On behalf of Board of Management**

**CHAIRMAN**  
  
  
**Le Khắc Hiep**

  
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